

LOC.R 64.2 CONTENTS OF PROBATE ACCOUNTINGS

In addition to accounting for the cash receipts and expenditures, fiduciaries are accounting for the assets, their gains, losses and distributions. All initial accounts must commence with the assets reflected on the Inventory and then reflect any losses or gains in those assets during the period of the accounting. Subsequent accounts must begin with the entire sum reflected on the prior account's assets remaining, until the balance remaining is zero dollars (\$0.00). The Court will not approve accounts that fail to account for all of the assets. When assets, including land, are sold at gains or losses from the carrying values, the closing/settlement statements, if any, (i.e. reduced to letter size) must be attached to the account and the resulting changes in value reflected in the receipts (gain) or disbursements (loss). The accountings shall show any changes in investments since the last previous account. (See R.C. 2109.301, .302 and .303).