

Proprietary Funds

The Proprietary funds are used to account for the County's ongoing organizations and activities which are similar to those found in the private sector. The measurement focus is upon determination of net income, financial position, and cash flows.

Enterprise Funds

Lorain County Regional Airport – The County Regional Airport Fund is used to account for the County's airport operations. This operation is financed and operated in a manner similar to a private business enterprise. The intent of the County is that the costs (expenses, including depreciation) of providing this service to the general public on a continuing basis be financed or recovered primarily through user charges and federal and state grants.

Sewer System- The Sanitary Sewer enterprise fund is used to account for the County's sewer operations. This operation is financed and operated in a manner similar to a private business enterprise. The intent of the County is that the costs (expenses, including depreciation) of providing this service to the general public on a continuing basis be financed or recovered primarily through user charges.

Lorain County Transit- The County Transit Enterprise Fund is used to account for the County's transit operations. This operation is financed and operated in a manner similar to a private business enterprise. The intent of the County is that the costs (expenses, including depreciation) of providing this service to the general public on a continuing basis be financed or recovered primarily through user charges and federal and state grants.

Internal Service Fund

The Internal Service Fund is used to account for the activity of the County's self-funded insurance program.

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Enterprise Fund-Lorain County Regional Airport
For the Year Ended December 31, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues						
Charges for Services	\$ 70,500	\$ 116,164	\$ 116,164	\$ -	\$ 116,164	\$ -
Intergovernmental	-	243,563	243,563	-	243,563	-
Other	25,000	12,100	12,100	-	12,100	-
Total Revenues	95,500	371,827	371,827	-	371,827	-
Expenses						
Current:						
Contractual Services	51,751	242,950	228,039	1,974	230,013	12,937
Supplies and Materials	16,048	36,270	28,202	1,589	29,791	6,479
Equipment	6,150	13,650	9,853	565	10,418	3,232
Capital Outlay	319,950	322,950	322,877	-	322,877	73
Other	-	21,820	1,200	14,820	16,020	5,800
Total Expenses	393,899	637,640	590,171	18,948	609,119	28,521
(Deficiency) of Revenues						
(Under) Expenses	(298,399)	(265,813)	(218,344)	(18,948)	(237,292)	28,521
Other Financing Sources and (Uses)						
Advances - Out	-	(215,757)	(215,757)	-	(215,757)	-
Transfers - In	120,000	226,463	226,463	-	226,463	-
Total Other Financing Sources (Uses)	120,000	10,706	10,706	-	10,706	-
(Deficiency) of Revenues and Other Financing Sources (Under) Expenses and Other Financing (Uses)	(178,399)	(255,107)	(207,638)	<u>\$ (18,948)</u>	<u>\$ (226,586)</u>	<u>\$ 28,521</u>
Fund Balance at Beginning of Year	404,132	404,132	404,132			
Fund Balance at End of Year	<u>\$ 225,733</u>	<u>\$ 149,025</u>	<u>\$ 196,494</u>			

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Enterprise Fund-Sewer System
For the Year Ended December 31, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues						
Charges for Services	\$ 1,320,000	\$ 917,372	\$ 917,372	\$ -	\$ 917,372	\$ -
Total Revenues	1,320,000	917,372	917,372	-	917,372	-
Expenses						
Current:						
Personal Services	440,000	436,000	429,610	-	429,610	6,390
Fringe Benefits	181,100	151,300	138,131	-	138,131	13,169
Contractual Services	287,086	252,086	215,320	1,666	216,986	35,100
Supplies and Materials	55,000	45,000	34,233	-	34,233	10,767
Equipment	67,500	35,300	29,880	-	29,880	5,420
OWDA Loan Principal Retirement	136,100	136,005	136,005	-	136,005	-
OWDA Loan Interest	44,900	44,823	44,823	-	44,823	-
OPWC Loan Principal Retirement	-	4,895	4,895	-	4,895	-
Other	96,906	332,284	288,881	-	288,881	43,403
Total Expenses	1,308,592	1,437,693	1,321,778	1,666	1,323,444	114,249
Excess (Deficiency) of Revenues Over (Under) Expenses	11,408	(520,321)	(404,406)	(1,666)	(406,072)	114,249
Other Financing Sources						
Advances - In	-	250,000	250,000	-	250,000	-
Total Other Financing Sources	-	250,000	250,000	-	250,000	-
Excess(Deficiency) of Revenues and Other Financing Sources Over (Under) Expenses	11,408	(270,321)	(154,406)	<u>\$ (1,666)</u>	<u>\$ (156,072)</u>	<u>\$ 114,249</u>
Fund Balance at Beginning of Year	309,524	309,524	309,524			
Fund Balance at End of Year	\$ 320,932	\$ 39,203	\$ 155,118			

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Enterprise Fund-Lorain County Transit
For the Year Ended December 31, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues						
Charges for Services	\$ 790,000	\$ 673,410	\$ 680,369	\$ -	\$ 680,369	\$ 6,959
Intergovernmental	3,985,300	2,145,909	2,145,909	-	2,145,909	-
Other	5,200	9,770	9,770	-	9,770	-
Total Revenues	4,780,500	2,829,089	2,836,048	-	2,836,048	6,959
Expenses						
Current:						
Personal Services	184,000	163,861	162,832	-	162,832	1,029
Fringe Benefits	84,700	70,032	68,781	-	68,781	1,251
Contractual Services	3,795,111	3,650,127	3,640,470	7,701	3,648,171	1,956
Supplies and Materials	19,700	16,144	16,143	-	16,143	1
Equipment	422,500	168,923	168,922	-	168,922	1
Other	30,600	17,375	17,372	-	17,372	3
Total Expenses	4,536,611	4,086,462	4,074,520	7,701	4,082,221	4,241
Excess (Deficiency) of Revenues Over (Under) Expenses	243,889	(1,257,373)	(1,238,472)	(7,701)	(1,246,173)	11,200
Other Financing Sources (Uses)						
Advances - In	-	1,000,000	1,000,000	-	1,000,000	-
Advances - Out	-	(250,000)	(250,000)	-	(250,000)	-
Transfers - In	500,000	500,000	500,000	-	500,000	-
Total Other Financing Sources (Uses)	500,000	1,250,000	1,250,000	-	1,250,000	-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing (Uses)	743,889	(7,373)	11,528	<u>\$ (7,701)</u>	<u>\$ 3,827</u>	<u>\$ 11,200</u>
Fund Balance at Beginning of Year	235,665	235,665	235,665			
Fund Balance at End of Year	\$ 979,554	\$ 228,292	\$ 247,193			

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Governmental Activity Fund-Internal Service Fund
For the Year Ended December 31, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues						
Charges for Services	\$ 20,800,000	\$ 19,445,787	\$ 19,445,787	\$ -	\$ 19,445,787	\$ -
Other	109,000	83,156	83,156	-	83,156	-
Total Revenues	20,909,000	19,528,943	19,528,943	-	19,528,943	-
Expenses						
Current:						
Contractual Services	1,657,500	1,907,500	1,824,017	-	1,824,017	83,483
Claims & Judgements	17,000,000	17,100,000	17,070,496	-	17,070,496	29,504
Supplies and Materials	4,000	4,000	2,016	-	2,016	1,984
Other	10,000	10,000	7,496	-	7,496	2,504
Total Expenses	18,671,500	19,021,500	18,904,025	-	18,904,025	117,475
Excess of Revenues Over Expenses	2,237,500	507,443	624,918	<u>\$ -</u>	<u>\$ 624,918</u>	<u>\$ 117,475</u>
Fund Balance at Beginning of Year	15,441,822	15,441,822	15,441,822			
Fund Balance at End of Year	<u>\$ 17,679,322</u>	<u>\$ 15,949,265</u>	<u>\$ 16,066,740</u>			