

## **Lorain County, Ohio**

### **Agency Funds**

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These funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following are the County's agency funds:

**Family and Children First Council** – To account for revenues and expenditures for the Family and Children First Council for which the County serves as fiscal agent.

**Undivided Tax** – To account for the collection of real estate taxes and special assessments collected from real estate owners. These taxes and special assessments are periodically apportioned to local governments in the County (including Lorain County itself).

**Real Estate Escrow** – To account for the monies received for taxes before their due date.

**Undivided Government** – To account for the collection of shared revenues from the State of Ohio that represent a portion of state income taxes, state sales taxes, and corporate franchise taxes which are returned to the County. These monies are apportioned to local governments on a monthly basis, allocated according to a formula agreed upon by the recipients.

**Board of Health** – To account for revenues and expenditures for the Board of Health for which the County serves as fiscal agent.

**Soil and Water-** To account for revenues and expenditures of the soil and water conservation commission for which the County serves as fiscal agent.

**Payroll** – To account for the net payroll taxes and other related payroll deductions accumulated from the government, proprietary, and fiduciary funds for distribution to employees, other governmental units and private organizations.

**Courts** – To account for the receipt and expenditure of various court monies that do not run through the County's accounting system.

**Sheriff** – To account for the receipt and expenditure of moneys for inmates and the Sheriff's civil account that do not run through the County's accounting system.

**Alimony and Child Support** – To account for the collection of alimony and child support payments and distribution of such monies to the court-designated recipients.

**Local Emergency Planning Commission** - To account for revenues and expenditures of the Local Emergency Planning Commission for which the County serves as fiscal agent.

**Community Based Correctional Facility** – To account for the operation of the community based correctional facility for which the County serves as fiscal agent.

**Sheriff's Inmate** – To account for the moneys held for the sheriff's inmate account.

**Golden Acres** – To account for the moneys held on behalf of the County home residents.

**Benefit America Flex Plan** – To account for employee deductions under Internal Revenue Code Section 125 for medical and child care expenses.

**U-Trust** – To account for unclaimed and surplus funds held in trust by the county.

**Ohio Trust Fund** – To account for recording fees collected and due to the State of Ohio.

**Lorain County, Ohio**  
**Agency Funds**

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**Greyhound Lines** – To account for activity with regard to the Greyhound Lines through the Lorain County Transit Office.

**HB562** – To account for revenues derived from moving traffic violation offenders.

**Lorain County, Ohio**  
**Combining Balance Sheet**  
*All Agency Funds*  
December 31, 2008

	<u>Family and Children First Council</u>	<u>Undivided Tax</u>	<u>Real Estate Escrow</u>	<u>Undivided Government</u>	<u>Board of Health</u>	<u>Soil and Water</u>
<b>ALL AGENCY FUNDS</b>						
<b>Assets</b>						
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 307,879	\$ 9,946,998	\$ 3,011,441	\$ 29,362	\$ 3,480,512	\$ 79,268
Cash and Cash Equivalents in Segregated Accounts	-	-	-	-	-	-
Receivables:						
Property and Other Taxes	-	314,453,446	-	13,483,964	-	-
Special Assessments	-	19,243,354	-	-	-	-
Intergovernmental Receivable	-	20,697,615	-	-	-	-
<b>Total Assets</b>	<b>\$ 307,879</b>	<b>\$ 364,341,413</b>	<b>\$ 3,011,441</b>	<b>\$ 13,513,326</b>	<b>\$ 3,480,512</b>	<b>\$ 79,268</b>
<b>Liabilities</b>						
Local Government Taxes Payable	\$ -	\$ -	\$ -	\$ 11,792,589	\$ -	\$ -
Intergovernmental Payable	-	338,627,031	-	1,687,394	-	-
Undistributed Monies	307,879	25,714,382	3,011,441	33,343	3,480,512	79,268
<b>Total Liabilities</b>	<b>\$ 307,879</b>	<b>\$ 364,341,413</b>	<b>\$ 3,011,441</b>	<b>\$ 13,513,326</b>	<b>\$ 3,480,512</b>	<b>\$ 79,268</b>

<u>Payroll</u>	<u>Courts</u>	<u>Sheriff</u>	<u>Alimony and Child Support</u>	<u>Local Emergency Planning Commission</u>	<u>Community Based Correctional Facility</u>	<u>Sheriff's Inmate</u>
\$ 695,773	\$ -	\$ -	\$ -	\$ -	\$ 253,774	\$ -
-	5,866,862	1,337,433	12,588	229,655	11,062	73,823
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 695,773</u>	<u>\$ 5,866,862</u>	<u>\$ 1,337,433</u>	<u>\$ 12,588</u>	<u>\$ 229,655</u>	<u>\$ 264,836</u>	<u>\$ 73,823</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
695,773	5,866,862	1,337,433	12,588	229,655	264,836	73,823
<u>\$ 695,773</u>	<u>\$ 5,866,862</u>	<u>\$ 1,337,433</u>	<u>\$ 12,588</u>	<u>\$ 229,655</u>	<u>\$ 264,836</u>	<u>\$ 73,823</u>

(continued)

**Lorain County, Ohio**  
**Combining Balance Sheet**  
*All Agency Funds (continued)*  
December 31, 2008

	<u>Golden Acres</u>	<u>Benefit America Flex Plan</u>	<u>U-Trust</u>	<u>Ohio Trust Fund</u>	<u>Greyhound Lines</u>	<u>HB562</u>	<u>Totals</u>
<b>Assets</b>							
Equity in Pooled Cash, Cash Equivalents and Investments	\$ -	\$ 55,735	\$ 1,859,103	\$ 218,240	\$ 4,718	\$ 1,890	\$ 19,944,693
Cash and Cash Equivalents in Segregated Accounts	17,056	-	-	-	-	-	7,548,479
Receivables:							
Property and Other Taxes	-	-	-	-	-	-	327,937,410
Special Assessments	-	-	-	-	-	-	19,243,354
Intergovernmental Receivable	-	-	-	-	-	-	20,697,615
<b>Total Assets</b>	<b><u>\$ 17,056</u></b>	<b><u>\$ 55,735</u></b>	<b><u>\$ 1,859,103</u></b>	<b><u>\$ 218,240</u></b>	<b><u>\$ 4,718</u></b>	<b><u>\$ 1,890</u></b>	<b><u>\$ 395,371,551</u></b>
<b>Liabilities</b>							
Local Government Taxes Payable	-	-	-	-	-	-	11,792,589
Intergovernmental Payable	-	-	-	-	-	-	340,314,425
Undistributed Monies	17,056	55,735	1,859,103	218,240	4,718	1,890	43,264,537
<b>Total Liabilities</b>	<b><u>\$ 17,056</u></b>	<b><u>\$ 55,735</u></b>	<b><u>\$ 1,859,103</u></b>	<b><u>\$ 218,240</u></b>	<b><u>\$ 4,718</u></b>	<b><u>\$ 1,890</u></b>	<b><u>\$ 395,371,551</u></b>

**Lorain County, Ohio**  
Combining Statement of Changes in Assets and Liabilities  
*All Agency Funds*  
For the Year Ended December 31, 2008

	Balance 1/1/08	Additions	Reductions	Balance 12/31/08
<b>FAMILY AND CHILDREN FIRST COUNCIL</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 307,061	\$ 862,052	\$ 861,234	\$ 307,879
<b>Total Assets</b>	<b>\$ 307,061</b>	<b>\$ 862,052</b>	<b>\$ 861,234</b>	<b>\$ 307,879</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 307,061	\$ 862,052	\$ 861,234	\$ 307,879
<b>Total Liabilities</b>	<b>\$ 307,061</b>	<b>\$ 862,052</b>	<b>\$ 861,234</b>	<b>\$ 307,879</b>
<b>UNDIVIDED TAX</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 10,482,779	\$ 339,180,014	\$ 339,715,795	\$ 9,946,998
Receivables:				
Property and Other Taxes	331,673,455	314,453,446	331,673,455	314,453,446
Special Assessments	20,596,089	19,243,354	20,596,089	19,243,354
Intergovernment Receivable	17,417,083	20,697,615	17,417,083	20,697,615
<b>Total Assets</b>	<b>\$ 380,169,406</b>	<b>\$ 693,574,429</b>	<b>\$ 709,402,422</b>	<b>\$ 364,341,413</b>
<b>Liabilities</b>				
Due to County Funds:				
Property and Other Taxes	\$ -	\$ 52,975,248	\$ 52,975,248	\$ -
Special Assessments	-	3,177,460	3,177,460	-
Local Government Taxes Payable	338,950	-	338,950	-
Intergovernmental Payable	352,109,546	338,627,031	352,109,546	338,627,031
Undistributed Monies	27,720,910	298,794,690	300,801,218	25,714,382
<b>Total Liabilities</b>	<b>\$ 380,169,406</b>	<b>\$ 693,574,429</b>	<b>\$ 709,402,422</b>	<b>\$ 364,341,413</b>
<b>REAL ESTATE ESCROW</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 3,131,308	\$ 6,781,870	\$ 6,901,737	\$ 3,011,441
<b>Total Assets</b>	<b>\$ 3,131,308</b>	<b>\$ 6,781,870</b>	<b>\$ 6,901,737</b>	<b>\$ 3,011,441</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 3,131,308	\$ 6,781,870	\$ 6,901,737	\$ 3,011,441
<b>Total Liabilities</b>	<b>\$ 3,131,308</b>	<b>\$ 6,781,870</b>	<b>\$ 6,901,737</b>	<b>\$ 3,011,441</b>
<b>UNDIVIDED GOVERNMENT</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 105	\$ 386,836,913	\$ 386,807,656	\$ 29,362
Receivables:				
Property and Other Taxes	14,017,161	13,483,964	14,017,161	13,483,964
<b>Total Assets</b>	<b>\$ 14,017,266</b>	<b>\$ 400,320,877</b>	<b>\$ 400,824,817</b>	<b>\$ 13,513,326</b>
<b>Liabilities</b>				
Local Government Taxes Payable	\$ 12,325,786	\$ 11,792,589	\$ 12,325,786	\$ 11,792,589
Intergovernmental Payable	1,687,394	-	-	1,687,394
Undistributed Monies	4,086	388,528,288	388,499,031	33,343
<b>Total Liabilities</b>	<b>\$ 14,017,266</b>	<b>\$ 400,320,877</b>	<b>\$ 400,824,817</b>	<b>\$ 13,513,326</b>
<b>BOARD OF HEALTH</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 2,118,648	\$ 7,685,002	\$ 6,323,138	\$ 3,480,512
<b>Total Assets</b>	<b>\$ 2,118,648</b>	<b>\$ 7,685,002</b>	<b>\$ 6,323,138</b>	<b>\$ 3,480,512</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 2,118,648	\$ 7,685,002	\$ 6,323,138	\$ 3,480,512
<b>Total Liabilities</b>	<b>\$ 2,118,648</b>	<b>\$ 7,685,002</b>	<b>\$ 6,323,138</b>	<b>\$ 3,480,512</b>

(continued)

**Lorain County, Ohio**  
Combining Statement of Changes in Assets and Liabilities  
*All Agency Funds (continued)*  
For the Year Ended December 31, 2008

	Balance 1/1/08	Additions	Reductions	Balance 12/31/08
<b>SOIL AND WATER</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 50,988	\$ 387,990	\$ 359,710	\$ 79,268
<b>Total Assets</b>	<b>\$ 50,988</b>	<b>\$ 387,990</b>	<b>\$ 359,710</b>	<b>\$ 79,268</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 50,988	\$ 387,990	\$ 359,710	\$ 79,268
<b>Total Liabilities</b>	<b>\$ 50,988</b>	<b>\$ 387,990</b>	<b>\$ 359,710</b>	<b>\$ 79,268</b>
<b>PAYROLL</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 352,084	\$ 47,929,283	\$ 47,585,594	\$ 695,773
<b>Total Assets</b>	<b>\$ 352,084</b>	<b>\$ 47,929,283</b>	<b>\$ 47,585,594</b>	<b>\$ 695,773</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 352,084	\$ 47,929,283	\$ 47,585,594	\$ 695,773
<b>Total Liabilities</b>	<b>\$ 352,084</b>	<b>\$ 47,929,283</b>	<b>\$ 47,585,594</b>	<b>\$ 695,773</b>
<b>COURTS</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 5,959,574	\$ -	\$ 92,712	\$ 5,866,862
<b>Total Assets</b>	<b>\$ 5,959,574</b>	<b>\$ -</b>	<b>\$ 92,712</b>	<b>\$ 5,866,862</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 5,959,574	\$ -	\$ 92,712	\$ 5,866,862
<b>Total Liabilities</b>	<b>\$ 5,959,574</b>	<b>\$ -</b>	<b>\$ 92,712</b>	<b>\$ 5,866,862</b>
<b>SHERIFF</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 1,241,600	\$ 95,833	\$ -	\$ 1,337,433
<b>Total Assets</b>	<b>\$ 1,241,600</b>	<b>\$ 95,833</b>	<b>\$ -</b>	<b>\$ 1,337,433</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 1,241,600	\$ 95,833	\$ -	\$ 1,337,433
<b>Total Liabilities</b>	<b>\$ 1,241,600</b>	<b>\$ 95,833</b>	<b>\$ -</b>	<b>\$ 1,337,433</b>
<b>ALIMONY AND CHILD SUPPORT</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 8,384	\$ 4,204	\$ -	\$ 12,588
<b>Total Assets</b>	<b>\$ 8,384</b>	<b>\$ 4,204</b>	<b>\$ -</b>	<b>\$ 12,588</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 8,384	\$ 4,204	\$ -	\$ 12,588
<b>Total Liabilities</b>	<b>\$ 8,384</b>	<b>\$ 4,204</b>	<b>\$ -</b>	<b>\$ 12,588</b>

(continued)

**Lorain County, Ohio**  
Combining Statement of Changes in Assets and Liabilities  
*All Agency Funds (continued)*  
For the Year Ended December 31, 2008

	Balance 1/1/08	Additions	Reductions	Balance 12/31/08
<b>LOCAL EMERGENCY PLANNING COMMISSION</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 275,634	\$ -	\$ 45,979	\$ 229,655
<b>Total Assets</b>	<b>\$ 275,634</b>	<b>\$ -</b>	<b>\$ 45,979</b>	<b>\$ 229,655</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 275,634	\$ -	\$ 45,979	\$ 229,655
<b>Total Liabilities</b>	<b>\$ 275,634</b>	<b>\$ -</b>	<b>\$ 45,979</b>	<b>\$ 229,655</b>
<b>COMMUNITY BASED CORRECTIONAL FACILITY</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 232,264	\$ 1,842,136	\$ 1,820,626	\$ 253,774
Cash and Cash Equivalents in Segregated Accounts	-	11,062	-	11,062
<b>Total Assets</b>	<b>\$ 232,264</b>	<b>\$ 1,853,198</b>	<b>\$ 1,820,626</b>	<b>\$ 264,836</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 232,264	\$ 1,853,198	\$ 1,820,626	\$ 264,836
<b>Total Liabilities</b>	<b>\$ 232,264</b>	<b>\$ 1,853,198</b>	<b>\$ 1,820,626</b>	<b>\$ 264,836</b>
<b>SHERIFF'S INMATE</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 85,440	\$ -	\$ 11,617	\$ 73,823
<b>Total Assets</b>	<b>\$ 85,440</b>	<b>\$ -</b>	<b>\$ 11,617</b>	<b>\$ 73,823</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 85,440	\$ -	\$ 11,617	\$ 73,823
<b>Total Liabilities</b>	<b>\$ 85,440</b>	<b>\$ -</b>	<b>\$ 11,617</b>	<b>\$ 73,823</b>
<b>GOLDEN ACRES</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 57,749	\$ -	\$ 40,693	\$ 17,056
<b>Total Assets</b>	<b>\$ 57,749</b>	<b>\$ -</b>	<b>\$ 40,693</b>	<b>\$ 17,056</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 57,749	\$ -	\$ 40,693	\$ 17,056
<b>Total Liabilities</b>	<b>\$ 57,749</b>	<b>\$ -</b>	<b>\$ 40,693</b>	<b>\$ 17,056</b>
<b>BENEFIT AMERICA FLEX PLAN</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalent and Investments	\$ 47,667	\$ 8,068	\$ -	\$ 55,735
<b>Total Assets</b>	<b>\$ 47,667</b>	<b>\$ 8,068</b>	<b>\$ -</b>	<b>\$ 55,735</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 47,667	\$ 8,068	\$ -	\$ 55,735
<b>Total Liabilities</b>	<b>\$ 47,667</b>	<b>\$ 8,068</b>	<b>\$ -</b>	<b>\$ 55,735</b>

(continued)



**Lorain County, Ohio**  
Combining Statement of Changes in Assets and Liabilities  
*All Agency Funds (continued)*  
For the Year Ended December 31, 2008

	Balance 1/1/08	Additions	Reductions	Balance 12/31/08
<b>U-TRUST</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalent and Investments	\$ 1,629,408	\$ 578,032	\$ 348,337	\$ 1,859,103
<b>Total Assets</b>	<b>\$ 1,629,408</b>	<b>\$ 578,032</b>	<b>\$ 348,337</b>	<b>\$ 1,859,103</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 1,629,408	\$ 578,032	\$ 348,337	\$ 1,859,103
<b>Total Liabilities</b>	<b>\$ 1,629,408</b>	<b>\$ 578,032</b>	<b>\$ 348,337</b>	<b>\$ 1,859,103</b>
<b>OHIO TRUST FUND</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalent and Investments	\$ 301,572	\$ 1,033,020	\$ 1,116,352	\$ 218,240
<b>Total Assets</b>	<b>\$ 301,572</b>	<b>\$ 1,033,020</b>	<b>\$ 1,116,352</b>	<b>\$ 218,240</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 301,572	\$ 1,033,020	\$ 1,116,352	\$ 218,240
<b>Total Liabilities</b>	<b>\$ 301,572</b>	<b>\$ 1,033,020</b>	<b>\$ 1,116,352</b>	<b>\$ 218,240</b>
<b>GREYHOUND LINES</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ -	\$ 94,380	\$ 89,662	\$ 4,718
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 94,380</b>	<b>\$ 89,662</b>	<b>\$ 4,718</b>
<b>Liabilities</b>				
Undistributed Monies	\$ -	\$ 94,380	\$ 89,662	\$ 4,718
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ 94,380</b>	<b>\$ 89,662</b>	<b>\$ 4,718</b>
<b>HB562</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ -	\$ 1,890	\$ -	\$ 1,890
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 1,890</b>	<b>\$ -</b>	<b>\$ 1,890</b>
<b>Liabilities</b>				
Undistributed Monies	\$ -	\$ 1,890	\$ -	\$ 1,890
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ 1,890</b>	<b>\$ -</b>	<b>\$ 1,890</b>
<b>ALL AGENCY FUNDS</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 18,653,884	\$ 793,220,650	\$ 791,929,841	\$ 19,944,693
Cash and Cash Equivalents in Segregated Accounts	7,628,381	111,099	191,001	7,548,479
Receivables:				
Property and Other Taxes	345,690,616	327,937,410	345,690,616	327,937,410
Special Assessments	20,596,089	19,243,354	20,596,089	19,243,354
Intergovernmental Receivable	17,417,083	20,697,615	17,417,083	20,697,615
<b>Total Assets</b>	<b>\$ 409,986,053</b>	<b>\$ 1,161,210,128</b>	<b>\$ 1,175,824,630</b>	<b>\$ 395,371,551</b>
<b>Liabilities</b>				
Local Government Taxes Payable	\$ 12,664,736	\$ 11,792,589	\$ 12,664,736	\$ 11,792,589
Due to County Funds:				
Property and Other Taxes	-	52,975,248	52,975,248	-
Special Assessments	-	3,177,460	3,177,460	-
Intergovernmental Payable	353,796,940	338,627,031	352,109,546	340,314,425
Undistributed Monies	43,524,377	754,637,800	754,897,640	43,264,537
<b>Total Liabilities</b>	<b>\$ 409,986,053</b>	<b>\$ 1,161,210,128</b>	<b>\$ 1,175,824,630</b>	<b>\$ 395,371,551</b>