

Capital Projects Fund

The Capital Projects Fund is used to account for financial resources restricted for the acquisition or construction of major capital facilities (other than those financed by the proprietary funds.)

Q Construction – To account for monies used for acquisition and construction of various projects within the County.

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Q Construction
For the Year Ended December 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues						
Intergovernmental	\$ 1,485,500	\$ 2,669,424	\$ 3,147,526	\$ -	\$ 3,147,526	\$ 478,102
Other	-	107,892	107,892	-	107,892	-
Total Revenues	1,485,500	2,777,316	3,255,418	-	3,255,418	478,102
Expenditures						
Capital Outlay:						
Justice Center	3,787,268	5,890,246	139,224	1,170,420	1,309,644	4,580,602
Transportation Hub	997,558	1,653,473	866,700	516,998	1,383,698	269,775
Highway Improvement	-	54,815	18,558	-	18,558	36,257
Energy Conservation Project Issue II	80,343	281,660	103,001	4,842	107,843	173,817
ODOT Federal Awards	708,500	1,358,040	1,836,142	-	1,836,142	(478,102)
Highway Planning/Construction	777,000	170,870	170,870	-	170,870	-
Sewers	330,333	810,854	428,475	382,379	810,854	-
Principal Retirement	4,316,802	4,896,447	4,002,223	419,421	4,421,644	474,803
	-	7,480,000	7,480,000	-	7,480,000	-
Total Expenditures	10,997,804	22,596,405	15,045,193	2,494,060	17,539,253	5,057,152
(Deficiency) of Revenues (Under) Expenditures	(9,512,304)	(19,819,089)	(11,789,775)	(2,494,060)	(14,283,835)	5,535,254
Other Financing Sources (Uses)						
Issuance of Debt	-	8,430,000	8,430,000	-	8,430,000	-
Advances - In	-	67,230	67,230	-	67,230	-
Advances - Out	-	(5,300)	(5,300)	-	(5,300)	-
Total Other Financing Sources (Uses)	-	8,491,930	8,491,930	-	8,491,930	-
(Deficiency) of Revenues and Other Financing Sources (Under) Expenditures and Other Financing (Uses)	(9,512,304)	(11,327,159)	(3,297,845)	\$ (2,494,060)	\$ (5,791,905)	\$ 5,535,254
Fund Balance at Beginning of Year	13,157,847	13,157,847	13,157,847			
Fund Balance at End of Year	\$ 3,645,543	\$ 1,830,688	\$ 9,860,002			