

Proprietary Funds

The Proprietary funds are used to account for the County's ongoing organizations and activities which are similar to those found in the private sector. The measurement focus is upon determination of net income, financial position, and cash flows.

Enterprise Funds

Sewer System- The Sanitary Sewer enterprise fund is used to account for the County's sewer operations. This operation is financed and operated in a manner similar to a private business enterprise. The intent of the County is that the costs (expenses, including depreciation) of providing this service to the general public on a continuing basis be financed or recovered primarily through user charges.

Lorain County Transit- The County Transit Enterprise Fund is used to account for the County's transit operations. The operation is financed and operated in a manner similar to a private business enterprise. The intent of the County is that the costs (expenses, including depreciation) of providing this service to the general public on a continuing basis be financed or recovered primarily through user charges and federal and state grants.

Internal Service Fund

The Internal Service Fund is used to account for the activity of the County's self-funded insurance program.

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Enterprise Fund-Sewer System
For the Year Ended December 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues						
Charges for Services	\$ 1,095,100	\$ 1,199,736	\$ 1,208,509	\$ -	\$ 1,208,509	\$ 8,773
Total Revenues	1,095,100	1,199,736	1,208,509	-	1,208,509	8,773
Expenses						
Current:						
Personal Services	390,000	390,000	378,327	-	378,327	11,673
Fringe Benefits	131,945	152,645	149,879	-	149,879	2,766
Contractual Services	227,665	506,580	452,763	6,595	459,358	47,222
Supplies and Materials	26,000	29,500	26,264	-	26,264	3,236
Equipment	44,783	63,283	17,054	27,728	44,782	18,501
OWDA Loan Principal Retirement	123,481	123,481	123,481	-	123,481	-
OWDA Loan Interest	57,347	57,347	57,347	-	57,347	-
Other	91,772	110,337	95,829	1,406	97,235	13,102
Total Expenses	1,092,993	1,433,173	1,300,944	35,729	1,336,673	96,500
Excess (Deficiency) of Revenues Over (Under) Expenses	2,107	(233,437)	(92,435)	(35,729)	(128,164)	105,273
Other Financing (Uses)						
Advances - Out	-	(49,400)	(49,400)	-	(49,400)	-
Excess(Deficiency) of Revenues and Over (Under) Expenses and Other Financing Uses	2,107	(282,837)	(141,835)	<u>\$ (35,729)</u>	<u>\$ (177,564)</u>	<u>\$ 105,273</u>
Fund Balance at Beginning of Year	308,706	308,706	308,706			
Fund Balance (Deficit) at End of Year	<u>\$ 310,813</u>	<u>\$ 25,869</u>	<u>\$ 166,871</u>			

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Enterprise Fund-Lorain County Transit
For the Year Ended December 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues						
Charges for Services	\$ 690,000	\$ 820,916	\$ 820,916	\$ -	\$ 820,916	\$ -
Intergovernmental	3,452,600	2,965,823	2,965,823	-	2,965,823	-
Local Grants	1,061,000	1,004,900	1,004,900	-	1,004,900	-
Other	1,300	1,385	1,385	-	1,385	-
Total Revenues	<u>5,204,900</u>	<u>4,793,024</u>	<u>4,793,024</u>	<u>-</u>	<u>4,793,024</u>	<u>-</u>
Expenses						
Current:						
Personal Services	184,000	184,000	167,312	-	167,312	16,688
Fringe Benefits	91,000	93,148	82,578	-	82,578	10,570
Contractual Services	4,146,100	4,550,231	3,969,317	572,801	4,542,118	8,113
Supplies and Materials	5,900	17,085	16,347	-	16,347	738
Equipment	751,400	553,108	552,543	-	552,543	565
Other	33,238	49,418	43,495	2,564	46,059	3,359
Total Expenses	<u>5,211,638</u>	<u>5,446,990</u>	<u>4,831,592</u>	<u>575,365</u>	<u>5,406,957</u>	<u>40,033</u>
(Deficiency) of Revenues (Under) Expenses	(6,738)	(653,966)	(38,568)	<u>\$ (575,365)</u>	<u>\$ (613,933)</u>	<u>\$ 40,033</u>
Fund Balance at Beginning of Year	686,060	686,060	686,060			
Fund Balance (Deficit) at End of Year	<u>\$ 679,322</u>	<u>\$ 32,094</u>	<u>\$ 647,492</u>			

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Governmental Activity Fund-Internal Service Fund
For the Year Ended December 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues						
Charges for Services	\$ 16,000,000	\$ 20,739,231	\$ 20,739,231	\$ -	\$ 20,739,231	\$ -
Other	52,400	125,730	125,730	-	125,730	-
Total Revenues	16,052,400	20,864,961	20,864,961	-	20,864,961	-
Expenses						
Current:						
Contractual Services	1,705,000	2,306,500	2,053,488	-	2,053,488	253,012
Claims & Judgements	13,000,000	16,500,000	15,907,652	-	15,907,652	592,348
Supplies and Materials	-	5,375	1,286	-	1,286	4,089
Other	5,000	10,000	7,712	-	7,712	2,288
Total Expenses	14,710,000	18,821,875	17,970,138	-	17,970,138	851,737
Excess of Revenues Over Expenses	1,342,400	2,043,086	2,894,823	<u>\$ -</u>	<u>\$ 2,894,823</u>	<u>\$ 851,737</u>
Fund Balance at Beginning of Year	9,598,235	9,598,235	9,598,235			
Fund Balance at End of Year	<u>\$ 10,940,635</u>	<u>\$ 11,641,321</u>	<u>\$ 12,493,058</u>			

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