

Proprietary Funds

The Proprietary funds are used to account for the County's ongoing organizations and activities which are similar to those found in the private sector. The measurement focus is upon determination of net income, financial position, and cash flows.

Enterprise Funds

Sewer System- The Sanitary Sewer enterprise fund is used to account for the County's sewer operations. This operation is financed and operated in a manner similar to a private business enterprise. The intent of the County is that the costs (expenses, including depreciation) of providing this service to the general public on a continuing basis be financed or recovered primarily through user charges.

Lorain County Transit- The County Transit Enterprise Fund is used to account for the County's transit operations. The operation is financed and operated in a manner similar to a private business enterprise. The intent of the County is that the costs (expenses, including depreciation) of providing this service to the general public on a continuing basis be financed or recovered primarily through user charges and federal and state grants.

Internal Service Fund

The Internal Service Fund is used to account for the activity of the County's self-funded insurance program.

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Enterprise Fund-Sewer System
For the Year Ended December 31, 2005

	Original Budget	Final Budget	Actual	Encumbrances	Actual Plus Encumbrances	Variance with Final Budget Positive (Negative)
Revenues						
Charges for Services	\$ 1,043,000	\$ 976,757	\$ 976,757	\$ -	\$ 976,757	\$ -
Total Revenues	1,043,000	976,757	976,757	-	976,757	-
Expenses						
Current:						
Personal Services	377,000	377,000	363,984	-	363,984	13,016
Fringe Benefits	120,000	139,800	136,683	-	136,683	3,117
Contractual Services	238,271	412,771	246,380	40,165	286,545	126,226
Supplies and Materials	22,400	26,400	22,321	-	22,321	4,079
Equipment	38,911	38,711	10,419	5,283	15,702	23,009
OWDA Loan Principal Retirement	117,659	117,659	117,659	-	117,659	-
OWDA Loan Interest	63,170	63,170	63,170	-	63,170	-
Other	115,471	107,944	64,006	-	64,006	43,938
Total Expenses	1,092,882	1,283,455	1,024,622	45,448	1,070,070	213,385
(Deficiency) of Revenues (Under) Expenses	(49,882)	(306,698)	(47,865)	(45,448)	(93,313)	213,385
Other Financing Sources						
Advances - In	-	152,200	152,200	-	152,200	-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenses	(49,882)	(154,498)	104,335	<u>\$ (45,448)</u>	<u>\$ 58,887</u>	<u>\$ 213,385</u>
Fund Balance at Beginning of Year	204,371	204,371	204,371			
Fund Balance (Deficit) at End of Year	\$ 154,489	\$ 49,873	\$ 308,706			

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Enterprise Fund-Lorain County Transit
For the Year Ended December 31, 2005

	Original Budget	Final Budget	Actual	Encumbrances	Actual Plus Encumbrances	Variance with Final Budget Positive (Negative)
Revenues						
Charges for Services	\$ 660,000	\$ 601,023	\$ 601,023	\$ -	\$ 601,023	\$ -
Intergovernmental	3,858,500	3,545,106	3,545,106	-	3,545,106	-
Local Grants	2,017,600	1,204,900	1,204,900	-	1,204,900	-
Other	77,000	18,485	18,485	-	18,485	-
Total Revenues	6,613,100	5,369,514	5,369,514	-	5,369,514	-
Expenses						
Current:						
Personal Services	239,000	174,000	172,776	-	172,776	1,224
Fringe Benefits	103,500	91,500	84,336	-	84,336	7,164
Contractual Services	4,578,896	4,335,716	4,331,456	-	4,331,456	4,260
Supplies and Materials	31,610	22,006	9,685	-	9,685	12,321
Equipment	1,614,912	277,912	274,230	-	274,230	3,682
Other	47,200	34,800	24,361	6,738	31,099	3,701
Total Expenses	6,615,118	4,935,934	4,896,844	6,738	4,903,582	32,352
Excess (Deficiency) of Revenues Over (Under) Expenses	(2,018)	433,580	472,670	<u>\$ (6,738)</u>	<u>\$ 465,932</u>	<u>\$ 32,352</u>
Fund Balance at Beginning of Year	213,390	213,390	213,390			
Fund Balance (Deficit) at End of Year	\$ 211,372	\$ 646,970	\$ 686,060			

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Governmental Activity Fund-Internal Service Fund
For the Year Ended December 31, 2005

	Original Budget	Final Budget	Actual	Encumbrances	Actual Plus Encumbrances	Variance with Final Budget Positive (Negative)
Revenues						
Charges for Services	\$ 16,102,000	\$ 17,876,909	\$ 17,876,909	\$ -	\$ 17,876,909	\$ -
Total Revenues	16,102,000	17,876,909	17,876,909	-	17,876,909	-
Expenses						
Current:						
Contractual Services	1,212,100	1,826,000	1,801,790	-	1,801,790	24,210
Claims & Judgements	12,000,000	14,800,000	14,618,837	-	14,618,837	181,163
Supplies and Materials	-	375	375	-	375	-
Other	5,000	7,625	5,273	-	5,273	2,352
Total Expenses	13,217,100	16,634,000	16,426,275	-	16,426,275	207,725
Excess of Revenues Over Expenses	2,884,900	1,242,909	1,450,634	-	1,450,634	207,725
Other Financing Sources						
Operating Transfers - In	-	178,590	178,590	-	178,590	-
Excess of Revenues and Other Financing Sources Over Expenses	2,884,900	1,421,499	1,629,224	\$ -	\$ 1,629,224	\$ 207,725
Fund Balance at Beginning of Year	7,969,011	7,969,011	7,969,011			
Fund Balance at End of Year	\$ 10,853,911	\$ 9,390,510	\$ 9,598,235			